

EXHIBIT A

Professional Profiles

Name of Professional	Position with the Firm	Number of Years in Profession	Hourly Bill Rate	Total Billed Hours	Total Compensation
Larry Farmer	Audit Partner	34	743	15.00	11,145
Raymond Bromark	Audit Partner	30+	1550	1.00	1,550
Theodore Baran	Audit Partner	25	1213	1.00	1,213
Brian Kinman	Audit Partner	20+	855	3.10	2,651
Joseph Divito	GRMS Partner	20+	767	2.00	1,534
Joseph Divito	GRMS Partner	20+	821	1.50	1,232
Peter R Woolf	Tax Partner	20+	762	1.50	1,143
Thomas Kalinosky	Audit Senior Manager	10	684	3.00	2,052
Dave Ryan	Audit Senior Manager	10	569	10.70	6,088
Michelle Gerety	Tax Senior Manager	13	575	3.00	1,725
Sandra David	Audit Manager	5+	487	16.10	7,841
Craig Cleaver	GRMS Manager	6	507	5.00	2,535
Jason Natt	Audit Manager	6	487	32.00	15,584
Maureen Driscoll	GRMS Senior Associate	6	416	6.80	2,829
Cheryl Frick	Audit Senior Associate	4	342	86.70	29,651
Nina Govic	Audit Senior Associate	3	298	44.00	13,112
Nina Govic	Audit Senior Associate	3	307	18.00	5,526
Jonelle Lippolis	Audit Senior Associate	4	349	13.00	4,537
Stacy Clark	Audit Associate	2	235	4.00	940
Aimee Stickley	Audit Associate	2	232	100.80	23,386
Jeffrey Zartman	Audit Associate	2	232	1.10	255
Maureen Yeager	Audit Associate	1	202	26.00	5,252
Maureen Yeager	Audit Associate	1	197	81.00	15,957
Renee Anderson	Audit Associate	1	256	1.20	307
Kathleen Burke	Administrative Assistant	NA	110	1.10	121
TOTAL				478.60	158,165

Total at Standard Rate

478.60 \$ 158,165.20

45 % Accrual Rate Adjustment

\$ (86,990.86)

Total at 45% Accrual Rate

\$ 71,174.34

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Larry Farmer				
4/1/03	0.70	Discuss and review PwC's responses to the fee auditor inquiry	743	\$ 520
	0.40	Review PwC's 1/03 fee application and time and expense filing.	743	\$ 297
4/11/03	1.00	Discuss planning and staffing for the Grace 2003 year end audit	743	\$ 743
	0.20	Review the final 2002 summary of unadjusted differences listing	743	\$ 149
4/14/03	0.60	Review PwC's 2/03 fee application and time and expense filing.	743	\$ 446
	0.40	Review the ifnal summary of unadjusted differences and review other open critical matters.	743	\$ 297
4/16/03	3.50	Attend Davison division quarterly earnings call.	743	\$ 2,601
	0.40	Teleconference with Bob Tarola, Grace CFO and Ray Bromark, Concurring partner, regarding Lake Charles construction overrun.	743	\$ 297
	0.30	Conversation with Michael Brown, assistant Controller and Bill Dockman, Grace reagarding foreign exchange transaction loss.	743	\$ 223
4/18/03	0.50	Review Q1 2003 Earnings release	743	\$ 372
	0.60	Discuss the Q1 consolidated results with Jason Natt and Cheryl Frick	743	\$ 446
	0.30	Discuss GPC Q1 results with the Boston team.	743	\$ 223
	0.10	Review WR Grace billings to date.	743	\$ 74
	0.30	Review audit committee charter and minutes from the March meeting	743	\$ 223
4/22/03	0.30	Review third draft of the Q1 earnings release	743	\$ 223
	1.40	Attend audit committee meeting regarding the Q1 earnings release and discuss conclusions with Mark Shelnitz, Grace Legal, Paul Norris, CEO and Bob Tarola.	743	\$ 1,040
4/25/03	2.00	Review draft of 2003 Q1 form 10-Q	743	\$ 1,486
4/28/03	0.70	Discuss review comments regarding the Q1 2003 10Q with Jason Natt	743	\$ 520
	0.30	Discussion with Dave Ryan regarding Sarbanes 404 issues.	743	\$ 223
4/29/03	1.00	Telephone call with Dave Ryan, PwC Manager, regarding audit committee report draft and 404 issues.	743	\$ 743
	<hr/>			<hr/> \$ 11,145

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Raymond Bromark				
4/16/03	<u>0.40</u> 0.40	Teleconference with Bob Tarola, Grace CFO and Larry Farmer, regarding the Lake Charles construction overrun.	\$ 1,550	\$ 620 \$ 620
4/25/03	<u>0.60</u> 0.60	Review 10Q Filing. This time includes reading the noted filing and commenting on compliance with the relevant SEC Reporting Standards and disclosures reading and commenting on compliance with SEC reporting standards.	\$ 1,550	\$ 930 \$ 930
Totals	1.00			\$ 1,550

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Theodore Baran				
4/14/03	1.00	Read and evaluate propriety of conclusions documented in consultation memo regarding need for a valuation allowance for deferred tax assets in the consolidated balance sheet of Grace as of December 31, 2002.	1213	\$ 1,213

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Brian Kinman				
4/28/03	1.6	Preparation of a summary discussion in relation to Internal Control Best Practices to be utilized by management in order to prepare a summary document on internal control to be discussed with the Board of Directors.	855	1,368.00
4/28/03	1.5	Meeting with the CFO and Director of Internal Audit in order to discuss the summary of internal control best practices prepared above. The meeting also included a discussion of the provision details for the preparation of the summary document for management to communicate to the board on Internal Control.	855	1,282.50
	<hr/> 3.10			\$ 2,651

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Joe DiVito				
04/24/03	0.60	Review of workpapers and client deliverables.	767	460.20
04/28/03	<u>1.40</u> 2.00	Review of workpapers and client deliverables.	767	<u>1,073.80</u> 1,534.00
04/30/03	1.50	Review of workpapers and client deliverables.	821.00	1,231.50

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Peter Woolf				
04/21/03	1.50	Review of first quarter tax provision.	762	1,143.00

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Thomas Kalinosky				
04/21/03	3.00	Review of the Libby MT asbestos environmental memo and update for events occurring in the first quarter related to asbestos litigation.	684	2,052.00

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: David Ryan				
4/1/03	1.2	Review of WR Grace Database for work performed on the first quarter 2003 review	569	683
	0.7	Review of WR Grace Database for issues related to tax reporting	569	398
4/21/03	0.6	Review of WR Press Release prior to filing for manager's SEC reviewer client	569	341
	1.4	Meeting with Jason Natt on Quarter Issues	569	797
4/25/03	1	Preparation of PwC Audit Report to Audit Committee for First Quarter 2003 meeting	569	569
4/29/03	3.8	Review WR Grace Form 10-Q for SEC related issues	569	2,162
4/30/03	1.7	Preparation of WR Grace AC Report for presentation to the board at the meeting	569	967
	0.3	Make edits to draft audit committee report	569	171

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Michelle Gerety				
4/21/03	1.5	Review of first quarter tax provision with Grace tax team in Boca Raton, FL	\$575	\$863
	1.5	Review of first quarter tax provision with Peter Woolf, Tax Partner at PwC	\$575	\$863
	<u>3</u>			<u>\$1,725</u>

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Sandra David				
4/1/03	0.5	Prepare March time reporting	\$487	\$244
4/3/03	0.2	Talk to Doug regarding quarterly timing	\$487	\$97
4/7/03	1.0	Prepare quarterly schedule request for Doug Hughes and Montell McDowell	\$487	\$487
4/15/03	6.0	Earnings call meeting	\$487	\$2,922
04/16/03	0.20	Review results of earnings call with Jonelle	\$487	\$97
04/17/03	6.00	1st quarter review - analytics, supervise senior, discussions with Rick Brown and Doug Hughes	\$487	\$2,922

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Craig Cleaver				
04/07/03	1.00	Research on best practices for Data Center Controls for Chuck Tremblay	507	507.00
04/08/03	0.50	404 discussion with Dave Ryan and Joe Divito	507	253.50
04/14/03	0.50	Call with Chuck Tremblay to discuss audit report	507	253.50
04/22/03	1.00	Report discussions with Maureen Driscol on changes to the report to finale	507	507.00
04/23/03	0.50	PA for Maureen Driscol	507	253.50
04/28/03	0.70	Further investigation on data center controls for Chuck Tremblay	507	354.90
04/28/03	0.40	Discussion with Grace management (Barb) on audit report	507	202.80
04/28/03	<u>0.40</u>	Report discussions with Maureen prior to call with client	<u>507</u>	<u>202.80</u>
	<u>5.00</u>			<u>2,535.00</u>

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Jason Natt				
4/17/03	2.0	Review of planning section of Q1 2003 quarterly review	487	\$ 974
	0.2	Discussion with Michael Brown, Assistant Controller, on Q1 2003 accounting issues	487	\$ 97
	0.5	Review of inventory adsorption calculation	487	\$ 244
	0.3	Review of corporate ledger accruals section	487	\$ 146
	2.0	Review of Davison Chemicals Q1 2003 analytical procedures.	487	\$ 974
4/18/03	0.8	Review Q1 2003 Earnings release	487	\$ 390
	0.6	Discuss the Q1 consolidated results with Larry Farmer and Cheryl Frick	487	\$ 292
	0.3	Discuss GPC Q1 results with the Boston team.	487	\$ 146
	0.3	Review audit committee charter and minutes from the March meeting	487	\$ 146
4/21/03	1.5	Review second version of Q1 2003 Earnings release	487	\$ 731
	3.5	Review of Corporate section of Q1 2003 review testing	487	\$ 1,705
	1.9	Review of Davison Chemicals section of Q1 2003 review testing	487	\$ 925
	0.5	Discussion with Michael Brown, Assistant Controller, surrounding FAS 143 adoption	487	\$ 244
	0.6	Discussion with Dana Guzzo, Internal Audit Director, on upcoming audit committee meeting topics	487	\$ 292
4/22/03	0.6	Review third draft of the Q1 earnings release	487	\$ 292
	1.4	Attend audit committee meeting regarding the Q1 earnings release and discuss conclusions with Mark Shelnitz, Grace Legal, Paul Norris, CEO and Bob Tarola.	487	\$ 682
	2.8	Review of Corporate section of Q1 2003 review testing	487	\$ 1,364
	1.0	Review of Davison Chemicals section of Q1 2003 review testing	487	\$ 487
	0.5	meeting topics	487	\$ 244
	0.6	Follow up discussion with Michael Brown, Assistant Controller, surrounding FAS 143 adoption	487	\$ 292
	1.1	Review of Davison Chemicals section of Q1 2003 review testing	487	\$ 536
4/23/03	4.0	Prepare draft of May 2003 Report to the Audit Committee	487	\$ 1,948
4/27/03	3.0	Review draft of 2003 Q1 form 10-Q	487	\$ 1,461
4/28/03	0.7	Discuss review comments regarding the Q1 2003 10Q with Larry Farmer	487	\$ 341
	1.3	Make edits to draft audit committee report	487	\$ 633
	32.0			\$ 15,584

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Maureen Driscoll				
04/07/03	1.20	Conference call with Barb Summerson, Greg Convington, Marty Krist and Ed Slotwinski to review security and application change control portions of the IT Observations report	416	499.20
	0.50	Updates/revisions to IT Observations report based on conference call	416	208.00
	0.50	WIP Review	416	208.00
Totals:	2.20			\$ 499.20
04/08/03	0.50	Grace admin - time reporting for March 2003	416	208.00
Totals:	0.50			\$ 208.00
04/14/03	0.80	Conference call with Barb Summerson, Greg Convington, Chuck Tremblay, and George to review operations and operating systems security portions of the IT Observations report	416	332.80
	0.30	Updates/revisions to IT Observations report based on conference call	416	124.80
	1.10			\$ 457.60
04/16/03	1.00	Initiate performance appraisal and document objectives and capabilities	416	416.00
	1.00			\$ 416.00
04/23/03	1.00	Document evidence in and complete performance appraisal	416	416.00
	1.00	Complete performance appraisal for Doug Hut for his performance on engagement	416	416.00
	2.00			\$ 832.00
Totals	6.80			2,828.80

WR Grace, Inc.
Time Summary Report
Month Ended April 30, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Cheryl Frick				
04/03/03	0.20	Discussion with A. Stickley in relation to the completion of the Going Concern Steps as well as their impact on the audit opinion and subsequent disclosures in the 2002 Database.	342	68.40
	1.80	Final follow-up for 12/31/2002 database sign-off. Final follow-up with database documentation of the critical matter related to the SUD.	342	615.60
04/04/03	0.20	Follow up with PwC environmental specialist prior to the 12/31/02 database signoff.	342	68.40
	0.50	Review of the Q1 2003 Grace closing calendar for scheduling needs.	342	171.00
	2.30	Follow up with PwC international teams in regards to the management letter comments arising from the 2002 audit.	342	786.60
	1.50	Preparation of the WR Grace MyClient Communications database tool to be utilized on a going forward basis for documentation / correspondence with our global teams.	342	513.00
04/06/03	2.50	Review of responses received from the PwC international teams in regards to management letter comments arising from the 2002 audit.	342	855.00
	2.30	Preparation and mailing of the Corporate, Davison and Performance Chemicals Q1 2003 PBC lists for our review procedures.	342	786.60
	0.40	Review of German response rec'd in regards to management letter comments.	342	136.80
	0.80	Corresponding with the PwC Grace team on the "key dates" for the Q1 2003 review.	342	273.60
04/08/03	1.40	Discuss changes to be made to international reporting instructions with Cheryl Frick and Jason Natt.	342	478.80
	0.30	Discussion with Michael Brown on the status of SFAS 143.	342	102.60
	0.80	Review of Alert 03/47 in regards to the WR Grace Q1 2003 review procedures.	342	273.60
	2.20	Review of Nike international instructions, as we will be updating the WR Grace international instructions for the current year.	342	752.40
04/09/03	4.80	Preparation of interactive Excel reports to be utilized on the Corporate, Davison and Performance Chemicals quarterly reviews.	342	1,641.60
	1.20	Review of additional responses received from the PwC international teams in regards to management letter comments arising from the 2002 audit.	342	410.40
	2.00	Preparation of International Fee Correspondence for the July 2002 Audit Committee Meeting.	342	684.00
04/10/03	3.80	Preparation of interactive Excel reports to be utilized on the Corporate, Davison and Performance Chemicals quarterly reviews.	342	1,299.60
	1.50	Review of Davison trial balances (as of March 31, 2003) received from John Reilly.	342	513.00
	0.50	Preparation of work plan for both A. Stickley and M. Yeager for the quarterly review procedures (while I am unavailable).	342	171.00
	1.20	Review of the Board / Audit Committee minutes for the Grace quarterly review.	342	410.40
	1.00	Review of Davison balance sheet fluctuation review from John Reilly.	342	342.00
04/11/03	1.00	Review of quarterly information provided by Karin Simmons on the Davison inventory reserves.	342	342.00
04/14/03	0.50	Preparation of work plan for both A. Stickley and M. Yeager for the quarterly review procedures (while I am unavailable).	342	171.00
	0.60	Review of planned international fee correspondence with J. Natt	342	205.20
	1.80	Preparation / mailing of international fee correspondences.	342	615.60
	0.20	Correspondence with our PwC tax team in regards to the quarterly tax review procedures.	342	68.40

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
	3.90	Review of the standard ART analytics for the Grace quarterly review, including discussions held with John Reilly in regards to related questions.	342	1,333.80
04/15/03	0.40	Meeting with A. Stickley in order to discuss the allocation of the documentation of the completion of the Interim Planning Steps and the methods to be used in their completion.	342	136.80
	0.40	Meeting with A. Stickley in order to review the items received from the client in conjunction with our 1st Quarter Interim Review Procedures. This time also includes planning for the 2003 1st quarter procedures to be performed.	342	136.80
	2.00	Q1 2003 WR Grace planning procedures.	342	684.00
	1.50	Meeting with A. Stickley and N. Govic to discuss the new 2003 documentation rules	342	513.00
	0.50	Review of the Davison P&L fluxes (in order to prepare for the 4/16/03 internal earnings call).	342	171.00
	2.70	Meeting with Carol Pace to review the standard quarterly inquires and hold discussion on the quarterly results.	342	923.40
	1.50	Preparation of personal timetracking for the WR Grace Bankruptcy Courts for the month of March. This entails tracking time for both the 2003 and 2002 fiscal year audit.	342	513.00
	8.00	All day internal earnings call meeting for Grace Davison (meeting lead by Paul Norris, CEO).	342	2,736.00
04/17/03	0.50	Meeting with A. Stickley and J. Natt in order to discuss the status of the Interim Review Procedures, Staffing Needs and Key Milestones/Deadlines.	342	171.00
	3.50	Review, documentation and follow up on information received at the 4/16/03 Grace Davison quarterly earnings call.	342	1,197.00
	0.80	Discussion with J. Natt and A. Stickley in regards to the requirements necessary for Grace to obtain access to the IC Workbench tool.	342	273.60
	1.30	Review / Update of Grace Budget Card prepared by A. Stickley and discussion with J. Natt in regards to the 2003 scheduling for the engagement.	342	444.60
	0.20	Review of response from the Philippines in regards to the 2002 actual and 2003 estimated fees.	342	68.40
	0.60	Review of response from Venezuela & Argentina in regards to the 2002 actual and 2003 estimated fees.	342	205.20
	0.50	Meeting with A. Stickley, M. Yeager and J. Natt in order to discuss the status of the 1st Quarter work and the information provided per the press release.	342	171.00
	0.60	Discuss the Q1 consolidated results with Larry Farmer and Cheryl Frick	342	205.20
	3.30	Review of standard ART / Davison analytics for the Grace quarterly review, including discussions with Carol Pace and John Reilly in regards to related questions.	342	1,128.60
04/21/03	1.20	Meeting with A. Stickley in order to discuss the status of the Interim Review in preparation for the soon-to-be-received 10Q Filing.	342	410.40
	2.10	Review of quarter end journal entries for material / usual entries.	342	718.20
	2.50	Review of quarterly procedures performed by A. Stickley (LTIP, Incentive Comp, Equity Rollforward, etc.).	342	855.00
	2.70	Review of the responses from our international teams in regards to the 2002 actual and 2003 estimated fee information.	342	923.40
	2.20	Completed upward feedback for the senior members of the WR Grace engagement team (Dave Ryan, Larry Farmer and Jason Natt). This process entails evaluating the more experienced members of the engagement team's performance by commenting on both strong work characteristics as well as areas for improvement.	342	752.40
04/22/03	2.30	Reviewed the reasonableness of the Q1 2003 income tax provision.	342	786.60
	0.40	Phone conversation with A. Stickley in order to discuss the task plan for the day as well as to discuss the targeted completion date for the form 10Q.	342	136.80
	0.60	Sign off on A. Stickley Grace objectives.	342	205.20
04/28/03				

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
04/29/03	2.70	Review of the draft Grace 10Q.	342	923.40
	0.50	Discussion with A. Stickley on the status of the Form 10Q as well as any open items for which additional support is needed.	342	171.00
Totals	86.70			29,651.40

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2002

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Nina Govic				
04/01/03	3.50	bankruptcy reporting - update of January and February 2003 time and expense reporting for all engagement team members in response to the Seventh Interim Period Inquiry made by the fee auditor.	298	\$ 1,043
4/7/03	2.3	Preparation of the first quarter 2003 client request list and review of the list by Glenn Herndon, Corporate Accounting Manager	298	\$ 685
	3.2	Review of SEC 8K filing by WR Grace related to changes in the structure of the company's 401K plan.	298	\$ 954
	2	Review of WIP reports for March 2003 and review of billings to date.	298	\$ 596
4/8/03	2.20	Set up March 2003 Grace time and expense reporting to all of the PwC client service personnel.	298	\$ 656
	1.30	Finalize Answer to third fee auditor inquiry for the fourth quarter 2002	298	\$ 387
	1.40	Discuss changes to be made to international reporting instructions with Cheryl Frick and Jason Natt.	298	\$ 417
	3.10	Update the 2003 database to prepare for the first quarter of 2003 10Q filing testings and prepare database for new 2003 year end audit procedures.	298	\$ 924
4/9/03	2.70	Review the most recent Sarbanes provisions to update for the new international requirements and the new Sarbanes reporting deadlines.	298	\$ 805
	3.30	Review of general international instructions located in order to begin the process of refining WR Grace's 2003 international reporting instructions. Addition of Sarbanes-Oxley requirements to the international reporting requirements.	298	\$ 983
4/10/03	4.50	Update of the 2003 international instructions for international offices performing statutory audits for 2003	298	\$ 1,341
4/11/03	1.30	update Grace 2003 audit database for the steps required to be completed under firm audit standards. Update of the international reporting sections in the 2003 database	298	\$ 387
	4.20	Update audit strategy for new accounting literature issued in since the prior year. Tailoring steps to prepare for the 2003 audit.	298	\$ 1,252
	1.50	Add information to the Grace international reporting database, setting up the database to receive files at year end from our international teams.	298	\$ 447
4/14/03	1.50	Quarterly review of the pension expense under the auspices of FAS 87	298	\$ 447
4/15/03	1.50	Meeting with Aimee Stickley and Cheryl Frick to discuss the new 2003 documentation rules	298	\$ 447
	0.8	Review of the first quarter 2003 earnings per share and shares outstanding calculation for financial reporting purposes.	298	\$ 238
	0.5	Perform a download and an analysis of quarterly stock prices and determine the average of those prices over the first quarter 2003.	298	\$ 149
	0.7	Perform database review and delete "area" documents in the database to conform with new 2003 database presentation requirements.	298	\$ 209
	0.80	Perform testing and documentation of the pension accrual for the first quarter 2003.	298	\$ 238
	1.7	Perform a preliminary review of the corporate trial balance for first quarter 2003	298	\$ 507
4/16/03	2.80	Discuss with Glenn Herndon the changes in the corporate Trial Balance since 12/31/2002	307	\$ 860
	0.20	Call Michele Gerety regarding the timing of the quarterly tax review	307	\$ 61
	2.00	Talk to Michelle Persinger, Grace Staff Accountant, regarding the changes in environmental accruals.	307	\$ 614
	0.70	Talk to Larry Farmer, regarding the 2003 bankruptcy reporting process	307	\$ 215
	0.40	Call Kathleen Miller, PwC external counsel regarding the time and expense reporting process and upcoming application deadlines.	307	\$ 123
	2.60	Review of Grace Corporate trial balance and performance of a review comparison of changes in account balances versus our expectations.	307	\$ 798

	0.30	Talk to Glenn Herndon regarding the tax package prepared by the Grace tax department for the first quarter 2003.	307	\$	92
4/17/03	2.00	Aid in documentation of first quarter audit interim review procedures. Documentation of the fluctuation in balances in the Corporate trial balance	307	\$	614
4/18/03	1.00	time and expense reporting	307	\$	307
4/24/03	2.10	Attended Grace finance department meeting with all Grace staff accountants and financial management. Meeting recapped the prior year and highlighted anticipated changes for the upcoming fiscal year.	307	\$	645
4/25/03	1.9	Complete Jeff Zartman's performance appraisal for the fiscal 2002 audit	307	\$	583
4/30/03	2.00	Finalization of 2003 March time and expense reporting and filing of the monthly application, including follow up with PwC team members and editing of the detailed time reporting forms.	307	\$	614
<hr/>					18,638
			62.00		

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Jonelle Lippolis				
04/02/03	0.75	Final follow-up for 12/31/2002 database sign-off. Final follow-up with database documentation of fraud, accounts receivable, accruals, ppe, cash and inventory.	349	261.75
	0.50	Scheduling for Q1, interim and year-end.	349	174.50
	1.25	time summary for March	349	436.25
04/17/03		<u>Q1 Review</u>		
	3.50	Review of P&L flux analysis for Worldwide Construction and Worldwide Darex. Met with Montell McDowell to discuss flux analysis and obtain the necessary further detail	349	1,221.50
	2.00	Follow-up meeting with Rick Brown - to discuss Management Letter Comments issued for the year-ended 12/31/2002. Items discussed such as procedures to gain comfort in the Dispensers in the field, Cash reconciliation progress, and status of the accruals booked at year-end.	349	698.00
	1.50	Review and discuss with Montell the effects of the foreign exchange schedules	349	523.50
	1.00	Organization and documentation of Audit Review procedures for the database as well as organizing open items list for follow-up remaining for the necessary people - ie Rick Brown, Jack McGee and Montell McDowell.	349	349.00
04/18/03	1.00	Follow-up with Rick Brown on the open items that were remaining when we left Such as the dispenser rollforward and accrual incentive reconciliation.	349	349.00
04/23/03	1.50	Follow-up with Rick Brown on the open items that were remaining when we left	349	523.50
Totals	13.00			4,537.00

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Stacy Clark				
03/18/03	1.40	Wrap up documentation of the step to "Test Sales and A/R Cutoff." This time includes documentation of the sample selections and testing performed in accordance with PwC's "Achieving the Right Balance."	235	329.00
	0.60	Update the SUD in order to address the coaching note in relation to the Allowance for Doubtful Accounts	235	141.00
	2.00			470.00
03/19/03	1.00	Wrap up documentation of the Severance Accruals. This includes further inquiry of the client and discussion of issues noted with Jonelle Lippolis.	235	235.00
	1.00			235.00
03/26/03	1.00	Wrap up documentation of the Freight Accruals.	235	235.00
	1.00			235.00

W. R. Grace & Co.
Time Summary Report
Month Ended April 30, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Aimee Stickley				
04/01/03	0.30	Prepare a Grace Corporate Calendar for the 1st Quarter Review. This calendar preparation included documentation of the WR Grace team members who would be present each day on the engagement, key deadlines and milestones, etc.	232	69.60
	1.30	After the 2003 database had been rolled forward into a MyClient File, I reviewed the relevant steps in each of the 1st, 2nd and 3rd quarter of 2003 and tailored them in order to ensure that they were consistent with the 2002 (PY) database. This also included adding any additional steps to the 2003 database that had not been incorporated as well as deleting any excess steps.	232	301.60
	1.60			371.20
04/02/03	0.30	Update the documentation of the step to "Perform subsequent liquidation testing" in order to ensure that the documentation of the testing and sample selection was in conjunction with PwC Firm Guidance per the handbook "Achieving the Right Balance" (2002 Database)	232	69.60
	0.30	Update the documentation of the step to "Test sales and A/R liquidation" in order to ensure that the documentation of the testing and sample selection was in conjunction with PwC Firm Guidance per the handbook "Achieving the Right Balance" (2002 Database)	232	69.60
	0.40	Update the documentation of the step to "Test sales transactions and credit memos" in order to ensure that the documentation of the testing and sample selection was in conjunction with PwC Firm Guidance per the handbook "Achieving the Right Balance" (2002 Database)	232	92.80
	0.80	Tailor the standard planning review procedures per the 1st Quarter Interim Review Section of the 2003 Grace database in order to ensure that documentation is complete and in line with Firm Guidance.	232	185.60
	1.80			417.60
04/03/03	0.20	Discussion with Cheryl Frick in relation to the completion of the Going Concern Steps as well as their impact on the audit opinion and subsequent disclosures in the 2002 Database. This includes guidance from Cheryl Frick on the proper documentation of these noted areas.	232	46.40
	0.60	Completion of the Going Concern - Section 8050 Steps within the 2002 WR Grace database. This includes assessing the impact of this going concern problem on the audit opinion to be rendered as well as addressing any other additional disclosures that are required as a result of this going concern problem.	232	139.20
	0.80			185.60
04/04/03	0.30	Addressing the coaching note in the 2002 WR Grace database in relation to the step to "Assess the Allowance for Doubtful Accounts." This includes resolution of the noted issue and documenting its resolution in the database.	232	69.60
	0.30			69.60
04/14/03	0.40	Instructing Jeff Zartman on the procedure to be utilized in order to import the Independence File in the 2002 WR Grace Database. This includes a walk through of the independence database and review of critical tools in the database.	232	92.80
	0.40	Review of the 2002 SUD and Critical Matters. This time includes a full assessment of these noted items as well as the subsequent disposition and clearance of the SUD and Critical Matters as a result of my review. In addition, this time included documentation of these results in the database for the 2003 fiscal year.	232	301.60
	1.30	Documentation in the Engagement Letter of the procedures to be performed in conjunction with the review of the financial statements in the 1st, 2nd and 3rd Quarter interim review.	232	69.60
	0.30	In the planning section of the 1st Quarter Interim Review, develop and document a Review Strategy that should be followed by all team members during the course of the engagement.	232	278.40
	1.20	Tailor the Common Procedure Steps for both the 1st Quarter Recurring Review and Davison Chemicals Recurring Review. This is necessary in order to ensure that are testing is performed in accordance with firm guidance.	232	208.80
	0.90	Testing and documentation of the step in the 1st quarter review to "Review the Corporate Trial Balance"	232	162.40
	0.70	Testing and documentation of the step in the 1st quarter review to "Review Noncore Operating Activities"	232	185.60
	0.80	Testing and documentation of the step in the 1st quarter review to "Review Incentive Compensation Accrual"	232	162.40
	0.70			

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Time Summary Report
Month Ended April 30, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Jeffrey Zartman				
04/22/03	1.1	Completed upward feedback for the senior members of the WR Grace engagement team (Nina Govic and Jason Natt). This process entails evaluating the more experienced members of the engagement team's performance by commenting on both strong work characteristics as well as areas for improvement.	232	255.2

WR Grace, Inc.
Time Summary Report
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Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Maureen Yeager				
04/08/03	2.40	Preparation of binder covers and table of contents for the 10 binders for the 2002 year-end audit. This time also includes a review of the 2002 Grace database in order to ensure that all external workpapers have been properly included in the 2002 database.	202	484.80
8.0	2.50	Preparation of the International Fee Summary spreadsheet for each of our International Teams to be utilized in the 2002 audit. This time also includes the preparation of an email to be sent to each of our International Teams requesting their related fee information for the 2003 audit as well.	202	505.00
	0.40	Completion of the step to "Prepare an external fee index"	202	80.80
	0.80	Update the Independence Database in conjunction with the WIPS for the month of March. This time includes sending Independence Confirmations to new engagement teams members for which a confirmation was not previously prepared.	202	161.60
	1.90	Preparation of my personal time and expense reporting for the Bankruptcy Courts for the month of April.	202	383.80
	8.00			1,616.00
4/14/03	2.50	Completion of the standard planning procedures. This includes documentation and completion of the following steps: (1) Update understanding of the business and engagement matters with the client (2) Compile and update the list of client-related entities (3) Consider nonaudit services and business arrangements and alliances (4) Consider employment of the client of former PwC partners and employees (5) Prepare Timetable, budget, taskplan, client assistance and billing schedules (this includes preparation of PBC Lists for the Corporate Team and Davison Chemicals)	202	505.00
9.5	2.40	Tailoring the 2003 database to be in accordance with Firm Guidance. This time includes ensuring that all steps that were performed in the 1st quarter interim review have been properly incorporated into both the 2nd and 3rd quarter interim reviews.	202	484.80
	3.30	Preparation of the International Fee Summary spreadsheet for each of our International Teams to be utilized in the 2003 audit. This time includes entering in the 2003 fee data for those correspondences received from our International Teams as well as maintaining a listing of International Fee Information received and information still outstanding.	202	666.60
	1.30	Completion of my personal time and expense reporting for the Bankruptcy Courts for the month of April.	202	262.60
	9.50			1,919.00
04/15/03	2.20	Review of SEC Filings of key competitors of WR Grace. This time involved researching when 10Qs would be filed for the noted key competitors as well as review of the filings that have already been made by the noted key competitors.	202.00	444.40
8.5	3.60	Testing of the COLI Reserve. This time includes discussion with Nettie Fausto of issues encountered in conjunction with our testing and resolution of those noted issues.	202.00	727.20
	1.90	Preparation of the 2003 Chapter 11 Reorganization trend analysis based on the Reorganizational Spreadsheet per the step to "Review Chapter 11 Reorganizational Costs"	202.00	383.80
	0.80	Review of the step to "Test the Coli Reserve" with Aimee Stickley. This time includes discussion with Aimee of the procedures performed and results of testing.	202	161.60
	8.50			1,717.00
04/16/03	0.85	Discussion with Aimee Stickley of the COLI Analysis performed and guidance provided on additional inquiry and procedures to be performed.	197	167.45
9.0	0.50	Guidance from Aimee Stickley on the preparation of the Grace Communications database. This time includes review of relevant information to include in this database such as press releases and relevant news articles.	197	98.50
	0.75	Follow-up with Nettie Fausto on additional inquiry required related to the testing of the COLI Analysis and documentation of the results of the noted inquiry	197	147.75
	2.70	Preparation of the 2003 MyClient Grace Communications Database. This includes discussion with GTS of the steps to be followed in the preparation of this database as well as the addition of key documents, articles, filings, etc to the database	197	531.90
	0.40	Preparation of the WR Grace 2003 External Binder.	197	78.80
	1.70	Preparation of the following letters related to the 1st quarter interim review: Letter to Bob Tarola, Letter of Consent and the Management Rep Letter	197	334.90
	2.10	Printing out the following Internal Audit Workbenches for Dana Guzzo: Fixed Assets, Tax Compliance, Retiree Benefits and the Payroll Process	197	413.70
	9.00			1,773.00
04/17/03	0.75	Assistance from Aimee Stickley on how to use SAP in order to generate nonstandard journal entries as well as how to prepare these journal entries in the form of print screens.	197	147.75
9.0	1.40	Preparation of a WR Grace Trial Balance by Account in Interactive Excel to be utilized in the 1st Quarter Interim Review	197	275.80

	Generate SAP nonstandard journal entries for each of the WR Grace entities. This includes print capturing each of the noted adjusting journal entries for each of the WR Grace Companies and documenting the procedures following in the database	197	472.80
2.40	Completion of the Retain Demo modules in preparation for the booking of the Retain requests for the WR Grace Engagement	197	118.20
0.60	Per the budget card prepared by Aimee Stickley, I prepared the WR Grace Scheduling requests for the 2003 and 2004 fiscal years in the Retain Booking Module.	197	531.90
2.70	Update the Grace International Contact List in the Planning section of the 2003 database. This includes preparation of Foreign confirmations in the independence database for each of the International Teams.	197	226.55
1.15			
9.00			1,773.00

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Time Summary Report
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Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Renee Anderson				
04/09/03	1.00	Rolling forward Darex Puerto Rico database into a MyClient File in preparation for the 2003 Audit Work.	256	256.00
04/18/03	0.20	Preparation of my time detailing for the month of April in order to be reimbursed for that time from the Bankruptcy Courts.	256	51.20
	1.20			307.20

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Time Summary Report
Month Ended April 30, 2003

Date	Hours	Description of Services Provided	Bill Rate	Cost (\$)
Name: Kathleen A Burke				
		Draft invoice for compensation from WR Grace for the month of March. This compensation relates to audit work performed during this period.		
4/9/03	0.30		110	33
4/10/03	0.30	Finalize the compensation Invoice noted on 4/9/03.	110	33
4/15/03	0.30	Review and Inventory the files received from Outside Legal Counsel in relation to the Bankruptcy proceedings.	110	33
4/17/03	0.20	Preparation of my time detailing for the month of April in order to be reimbursed for that time from the Bankruptcy Courts.	110	22
	<hr/> 1.10			<hr/> 121.00